



RACETM

Daily News Analysis

NEWS CREDIT

PIB/ PTI/ News On Air/
The Hindu/ IANS/
Business Standard/
Times Of India/ Deccan
Herald/ Hindustan
Times/ BBC News/
Aljazeera/ Mirror.Uk/
Times Now/ Economic
Times/ Financial
Express/ Indian Express

Business News, financial
news, economy news,
company news, politics news,
India news, breaking news,
Indian economy,
International News, Sports
News, and many more
topics.....



Wednesday, 27 November 2024

 **race4job**

 **race4job**


 **race4job**

 **race4job**

 **RACE4Job**

 **www.race4job.com**

 **raceinstitute@gmail.com**

 **Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad**



DR.G.S.GIRIDHAR SIR



Wednesday, 27 November 2024

India Signs the Final Act of the Riyadh Design Law Treaty

- India has signed the Final Act of the Riyadh Design Law Treaty (DLT), after nearly two decades of negotiations at the World Intellectual Property Organization (WIPO).
- Objective: The treaty aims to harmonize industrial design protection procedures across jurisdictions, improving registration efficiency and accessibility.

Key Provisions:

- Relaxed time limits and reinstatement of lost rights.
- Simplified procedures for recording assignments and licenses.
- Multiple design filings in a single application.
- Provisions to encourage electronic industrial design systems and electronic exchange of priority documents.
- Focus on SMEs and Startups: The DLT benefits small and medium-sized enterprises (SMEs), startups, and independent designers, supporting global creativity and innovation.
- India's Progress: India has seen a tripling of design registrations over the past decade, with a 120% increase in domestic filings in the last two years and a 25% growth in design applications last year.
- Alignment with National Initiatives: The treaty complements India's Startup India program and the Startups Intellectual Property Protection (SIPP) scheme, helping Indian startups and SMEs secure global design rights.

Q. Which treaty did India sign after nearly two decades of negotiations at WIPO? **Riyadh Design Law Treaty.**

ONE NATION ONE SUBSCRIPTION (ONOS)



Wednesday, 27 November 2024

Centre Launches One Nation One Subscription (ONOS) Scheme to Benefit 1.8 Crore Students, Researchers, and Teachers

- The Union Cabinet has approved the One Nation One Subscription (ONOS) scheme, allocating ₹6,000 crore for the next three years.
- Objective: The scheme aims to provide access to international research articles and journals for students, teachers, and researchers in colleges, universities, and research institutions across India.

Implementation:

- Digital Process: Access to journals will be provided through a national subscription coordinated by INFLIBNET (Information and Library Network), an autonomous centre under the University Grants Commission (UGC).
- Portal: A unified portal, “One Nation One Subscription”, managed by the Department of Higher Education, will serve as the central access point for institutions to access over 13,000 e-journals.

Scope:

- Target Audience: The scheme will benefit 1.8 crore students, researchers, faculty, and scientists, including those in tier 2 and tier 3 cities.
- Eligibility: Both central and state government-funded higher education institutions and centrally-funded R&D institutions are eligible.

Q. What is the budget allocated by the Centre for the One Nation One Subscription (ONOS) scheme? **₹6,000 crore.**



Wednesday, 27 November 2024

Industrialist Shashikant Ruia, Co-Founder of Essar Group, Dies at 81

- Shashikant Ruia, co-founder and chairman of Essar Group, passed away at the age of 81 after a prolonged illness.
- Essar Group: Founded by Shashikant and his brother Ravi Ruia, Essar became a global conglomerate with interests in metals, technology, energy, mining, infrastructure, and services.
- Career Beginnings: Ruia began his career in 1965 with the family business, under the guidance of his father, Nand Kishore Ruia.

Essar Milestones:

- In 1969, Essar secured a ₹2.3 crore contract for the construction of the Chennai Port breakwater.
- In 1991, Essar became India's first independent power producer, commissioning a 515 MW power plant at Hazira.
- Global Presence: Essar Global Fund Limited (EGFL) operates more than 50 assets worldwide, with a portfolio generating US \$14 billion in revenue.
- Key Sectors: The group's telecom, BPO, and oil & gas businesses attracted more than US \$40 billion in monetisation proceeds from global firms like Vodafone, Rosneft, Trafigura, and Brookfield.

Q. Name the co-founder and chairman of Essar Group, who passed away recently? **Shashikant Ruia**

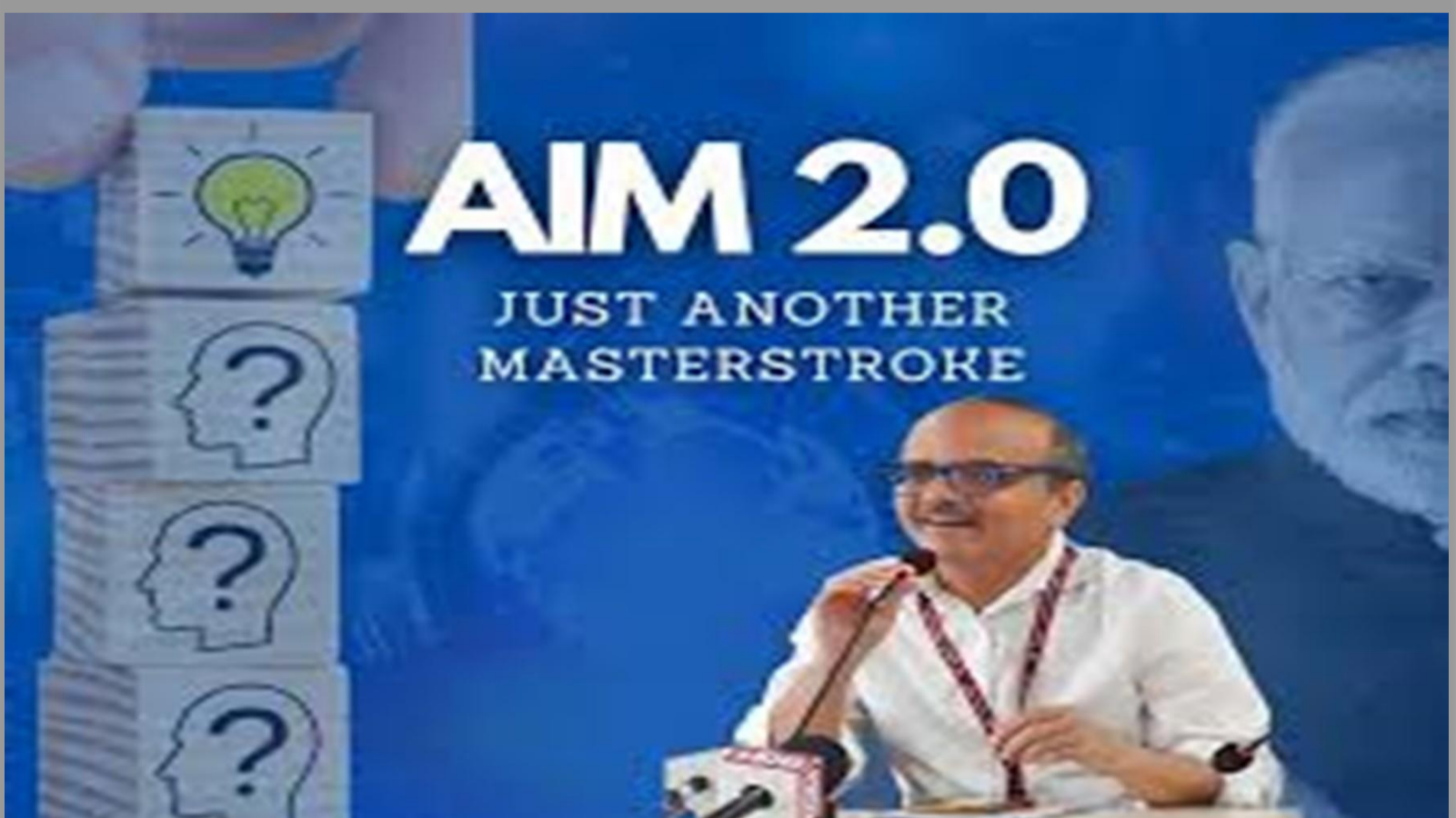


Wednesday, 27 November 2024

Wipro Appoints Omkar Nisal as CEO of Europe Strategic Market Unit

- Wipro has appointed Omkar Nisal as the Chief Executive Officer (CEO) of its Europe Strategic Market Unit (SMU), effective immediately. Omkar will report directly to Srinivas Pallia, CEO and Managing Director of Wipro, and will also join the company's Executive Board.
- Successor to Pierre Bruno: Omkar Nisal succeeds Pierre Bruno, who is stepping down from the role. Pierre Bruno's exit marks the fourth significant departure from Wipro since Srinivas Pallia assumed leadership as CEO on April 6, following the tenure of Thierry Delaporte.
- Recent Executive Exits: Along with Bruno, key exits include Chief Technology Officer Subha Tatavarti in August 2023, and Chief Operating Officer Amit Choudhary, along with APMEA President Anis Chenchah, who both left in May 2023. All these executives were appointed during Thierry Delaporte's tenure as CEO of Wipro.
- Omkar Nisal's Experience: Omkar Nisal, who has been with Wipro since 2012, has extensive experience in leading the Banking-EMEA business. His work in financial institutions across the UK, Europe, the Middle East, and Africa has focused on digital transformation, customer journey redesign, enterprise engineering, and AI-led automation.
- Leadership Role in UK and Ireland: In his previous role as Senior Vice President and Managing Director of Wipro's UK and Ireland region, Omkar managed a regional P&L exceeding \$1 billion, showcasing his leadership and strategic management skills.

Q. Who has been appointed as the CEO of Wipro's Europe Strategic Market Unit? **Omkar Nisal**



Wednesday, 27 November 2024

Union Cabinet Approves Continuation of Atal Innovation Mission (AIM) Till 2028

- The Union Cabinet has approved the continuation of the Atal Innovation Mission (AIM) with a budget allocation of ₹2,750 crore till March 31, 2028.
- Objective: AIM 2.0 focuses on expanding and strengthening India's innovation and entrepreneurship ecosystem under the vision of "Viksit Bharat."
- Expected Impact: The initiative aims to create better employment opportunities, develop innovative products, and provide high-impact services across various sectors.
- Special Focus Areas: As part of AIM 2.0, 2,500 new labs will be established in Jammu & Kashmir, the North-East region, and aspirational districts and blocks, as announced by Mr. Ashwini Vaishnaw.
- Significance: AIM 2.0 will ensure increased inputs and improved quality outputs, contributing significantly to India's entrepreneurial growth.

Background:

- The Atal Innovation Mission (AIM), launched in 2016 under NITI Aayog, promotes innovation and entrepreneurship across India. It fosters a culture of creativity through key initiatives like Atal Tinkering Labs (ATLs) in schools, Atal Incubation Centers (AICs) for startups, and challenges like Atal New India Challenges (ANIC) to develop market-ready solutions.

Q. What is the total budget allocation for the continuation of the Atal Innovation Mission (AIM) till 2028? **₹2,750 crore**



Wednesday, 27 November 2024

Union Minister Shivraj Singh Chouhan Inaugurates 227 Gender Resource Centres under Nayi Chetna 3.0

- Union Rural Development Minister Shivraj Singh Chouhan inaugurated 227 Gender Resource Centres across 13 states under the Nayi Chetna 3.0 campaign.
- Objective: The initiative focuses on the social, economic, political, and educational empowerment of women, while addressing gender-based violence.

Key Highlights:

- Women and Child Development Minister Annapurna Devi emphasized ensuring gender equality and eliminating the fear of violence.
- The campaign aims to raise awareness with the slogan "Ek Saath, Ek Awaaz, Hinsa Ke Khilaaf."
- Campaign Timeline: The month-long campaign will run across all States and Union Territories till December 23, 2024.
- Organizing Body: It is part of the Deendayal Antyodaya Yojana – National Rural Livelihoods Mission, under the Ministry of Rural Development, and is implemented through a network of Self-Help Groups (SHGs).

Q. Under which campaign were 227 Gender Resource Centres inaugurated by Union Minister Shivraj Singh Chouhan? **Nayi Chetna 3.0**



Wednesday, 27 November 2024

CCEA Approves Investments for Heo and Tato-I Hydro Electric Projects in Arunachal Pradesh

- The Cabinet Committee on Economic Affairs (CCEA) approved:
- ₹1,939 crore for the construction of the 240 MW Heo Hydro Electric Project (HEP) in Shi Yomi District, expected to produce 1,000 Million Units (MU) of energy.
- ₹1,750 crore for the 186 MW Tato-I Hydro Electric Project, also in Shi Yomi District, with an expected output of 802 Million Units (MU) of energy.
- Project Implementation: Both projects will be executed through a Joint Venture Company between the North Eastern Electric Power Corporation Ltd (NEEPCO) and the
- Government of Arunachal Pradesh.
- Completion Timeline: Both projects have an estimated completion period of 50 months.
- Significance: These projects will enhance power supply in Arunachal Pradesh, contribute to national grid stability, and promote regional development.

Arunachal Pradesh:

- Capital: Itanagar
- Chief minister: Pema Khandu
- Governor: Kaiwalya Trivikram Parnaik

Q. In which district of Arunachal Pradesh will the Heo and Tato-I Hydro Electric Projects be constructed? **Shi Yomi District**



Wednesday, 27 November 2024

Centre Approves PAN 2.0 Project as a Common Business Identifier

- The Cabinet Committee on Economic Affairs (CCEA) approved the PAN 2.0 Project of the Income Tax Department with a financial outlay of ₹1,435 crore.

Features:

- Upgradation of the existing PAN/TAN system with a unified portal and enhanced cybersecurity measures.
- The existing Permanent Account Numbers (PANs) will remain unchanged.
- Objective: The PAN 2.0 Project aims to transform taxpayer registration and services through technology-driven re-engineering of PAN/TAN processes, consolidating both core and non-core activities.

Significance:

- Facilitates the use of PAN as a common identifier for all digital systems across specified government agencies.
- Supports the Digital India initiative by improving the digital experience for taxpayers.

Q. What is the approved financial outlay for the PAN 2.0 Project by the Cabinet Committee on Economic Affairs? **₹1,435 crore**



Wednesday, 27 November 2024

Union Education Minister Launches TeacherApp for 21st-Century Educator Empowerment

- Union Education Minister Dharmendra Pradhan launched the TeacherApp in New Delhi, aimed at preparing educators for 21st-century classrooms.
- Objective: The app focuses on continuous capacity building for teachers by providing:
 1. Innovative course content
 2. Advanced technology tools
 3. Community-building features
- Alignment with NEP 2020: The initiative aligns with the National Education Policy (NEP) 2020, emphasizing the role of teachers as Karmayogis in shaping future generations and fostering youth-led national growth.
- Significance: This digital platform is a step towards equipping educators with future-ready skills, enhancing their ability to identify opportunities and contribute to India's educational transformation.

Q. What is the primary objective of the TeacherApp launched by Dharmendra Pradhan? **Educator empowerment.**



Wednesday, 27 November 2024

North Korea, Russia sign agreement to enhance sports exchanges

- North Korea and Russia signed a protocol to enhance sports exchanges for the upcoming year.
- Signatories: The agreement was signed by North Korea's Minister of Physical Culture and Sports, Kim Il-guk, and Russia's Sports Minister, Mikhail Degtyarev, in Pyongyang.
- Focus of Talks: Discussions centered on expanding and strengthening cooperation in the sports sector between the two countries.
- Strategic Partnership: This development follows the signing of a "strategic partnership treaty" in June, which has led to increased collaboration in various areas such as the military, economy, and sports.
- Concerns Raised: Experts warn that this growing alignment could help North Korea bypass international sanctions by securing support and rewards from Russia.

Q. What is the focus of the recent protocol between North Korea and Russia? **Expanding and strengthening sports cooperation.**



RACETM

Daily News Analysis



GET IT ON
Google Play



Download on the
App Store

 [race4job](#)

 [race4job](#)


 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 [www.race4job.com](#)

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR